

As at October 31, 2018

NBI Funds	Series	Code	Total income	Capital gains	Distribution by unit		Total Distribution as a % of unit price
					Total	Unit Price	
Short Term and Income Funds							
NBI Income Fund	Advisor	196	\$0.008	\$-	\$0.008	\$8.34	0.09%
NBI Unconstrained Fixed Income Fund	Advisor	405/505/605	\$-	\$-	\$-	\$9.40	-
NBI Unconstrained Fixed Income Fund	F5	5705	\$-	\$-	\$-	\$8.74	-
NBI Unconstrained Fixed Income Fund	F	705	\$-	\$-	\$-	\$9.46	-
NBI Unconstrained Fixed Income Fund	T5	5405/5505/5605	\$-	\$-	\$-	\$8.55	-
NBI Dividend Fund	Advisor	426/526/626	\$0.050	\$-	\$0.050	\$15.50	0.32%
NBI Dividend Fund	Advisor	6326	\$0.036	\$-	\$0.036	\$9.86	0.36%
NBI Dividend Fund	F	726	\$0.034	\$-	\$0.034	\$8.53	0.40%
NBI Preferred Equity Fund	Advisor	410/510/610	\$0.016	\$-	\$0.016	\$8.98	0.18%
NBI Preferred Equity Fund	F	710	\$0.019	\$-	\$0.019	\$9.08	0.21%
NBI Global Tactical Bond Fund	R/T	827/427/527/627	\$-	\$-	\$-	\$8.16	-
NBI Global Tactical Bond Fund	T US	5434/5534/5634	\$-	\$-	\$-	\$9.40	-
NBI Global Tactical Bond Fund	FT	727	\$-	\$-	\$-	\$8.86	-
NBI Global Tactical Bond Fund	FT US	731	\$-	\$-	\$-	\$9.49	-
NBI Global Tactical Bond Fund	F	725	\$-	\$-	\$-	\$9.61	-
NBI Global Tactical Bond Fund	Advisor	425/525/625	\$-	\$-	\$-	\$9.57	-
NBI Floating Rate Income Fund	Advisor	429/529/629	\$0.063	\$-	\$0.063	\$9.86	0.64%
NBI Floating Rate Income Fund	FT	5729	\$0.040	\$-	\$0.040	\$9.96	0.40%
NBI Floating Rate Income Fund	F	729	\$0.014	\$-	\$0.014	\$9.95	0.14%
NBI Floating Rate Income Fund	T	5429/5529/5629	\$0.054	\$-	\$0.054	\$9.70	0.56%
NBI Strategic U.S. Income and Growth Fund	Advisor	445/545/645	\$0.010	\$-	\$0.010	\$10.04	0.10%
NBI Strategic U.S. Income and Growth Fund	F5	5745	\$0.017	\$-	\$0.017	\$9.41	0.18%
NBI Strategic U.S. Income and Growth Fund	F	745	\$0.016	\$-	\$0.016	\$10.07	0.16%
NBI Strategic U.S. Income and Growth Fund	T5	5445/5545/5645	\$0.009	\$-	\$0.009	\$9.06	0.10%
NBI Strategic U.S. Income and Growth Fund	H	5145/5245/5345	\$0.010	\$-	\$0.010	\$10.09	0.10%
NBI Strategic U.S. Income and Growth Fund	FH	5045	\$0.016	\$-	\$0.016	\$10.12	0.16%
NBI Preferred Equity Income Fund	Advisor	480/580/680	\$0.029	\$-	\$0.029	\$9.83	0.29%
NBI Preferred Equity Income Fund	F	780	\$0.033	\$-	\$0.033	\$10.16	0.32%
NBI High Yield Bond Fund	Advisor	413/513/613	\$0.017	\$-	\$0.017	\$7.26	0.24%
NBI High Yield Bond Fund	F5	5713	\$0.080	\$-	\$0.080	\$8.27	0.97%
NBI High Yield Bond Fund	F	713	\$0.024	\$-	\$0.024	\$8.91	0.27%
NBI High Yield Bond Fund	T5	5413/5513/5613	\$0.022	\$-	\$0.022	\$8.65	0.26%
NBI Tactical Mortgage & Income Fund	Advisor	416/516/616	\$0.006	\$-	\$0.006	\$10.69	0.05%
NBI Tactical Mortgage & Income Fund	F	716	\$0.008	\$-	\$0.008	\$9.94	0.08%
NBI Global Bond Fund	Advisor	422/522/622	\$0.007	\$-	\$0.007	\$8.46	0.09%
National Bank Balanced Diversified Fund	Advisor	837	\$-	\$-	\$-	\$21.20	-
NBI Bond Fund	Advisor	440/540/640	\$0.007	\$-	\$0.007	\$11.35	0.06%
NBI Bond Fund	Advisor	6840	\$0.007	\$-	\$0.007	\$9.51	0.08%
NBI Bond Fund	F	740	\$0.009	\$-	\$0.009	\$10.10	0.09%
NBI Corporate Bond Fund	Advisor	449/549/649	\$0.008	\$-	\$0.008	\$10.32	0.08%
NBI Corporate Bond Fund	F	749	\$0.013	\$-	\$0.013	\$10.42	0.12%
Canadian Equity Funds							
NBI Canadian Equity Growth Fund	Advisor	487/587/687	\$-	\$-	\$-	\$49.67	-
NBI Canadian Equity Growth Fund	Advisor	6887	\$-	\$-	\$-	\$10.36	-
NBI Canadian Equity Growth Fund	F	787	\$-	\$-	\$-	\$13.23	-
NBI Canadian Index Fund	Advisor	814	\$0.637	\$-	\$0.637	\$25.65	2.48%
NBI Canadian Equity Fund	Advisor	412/512/612	\$0.054	\$0.147	\$0.201	\$11.23	1.79%
NBI Canadian Equity Fund	F	712	\$0.169	\$0.100	\$0.269	\$11.60	2.32%
NBI Canadian Equity Fund	F	6712	\$0.228	\$0.140	\$0.368	\$10.21	3.60%

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NBI Canadian Equity Fund	Advisor	6412/6512/6612	\$0.083	\$0.128	\$0.210	\$10.05	2.09%
NBI Small Cap Fund	Advisor	441/541/641	\$-	\$-	\$-	\$46.06	-
NBI Small Cap Fund	F	741	\$-	\$-	\$-	\$11.97	-
NBI Quebec Growth Fund	Advisor	460/560/660	\$-	\$-	\$-	\$67.22	-
NBI Quebec Growth Fund	F	760	\$-	\$-	\$-	\$16.51	-
NBI Canadian All Cap Equity Fund	Advisor	485/585/685	\$-	\$-	\$-	\$25.07	-
NBI Canadian All Cap Equity Fund	F5	5785	\$-	\$-	\$-	\$9.59	-
NBI Canadian All Cap Equity Fund	F	785	\$-	\$-	\$-	\$18.40	-
NBI Canadian All Cap Equity Fund	T5	5485/5585/5685	\$-	\$-	\$-	\$8.71	-
NBI <i>SmartBeta</i> Canadian Equity Fund	Advisor	496/596/696	\$0.101	\$0.162	\$0.263	\$10.74	2.45%
NBI <i>SmartBeta</i> Canadian Equity Fund	F	796	\$0.164	\$0.369	\$0.533	\$10.90	4.89%
Global Equity Funds							
NBI U.S. Equity Fund	Advisor	443/543/643	\$-	\$-	\$-	\$31.62	-
NBI U.S. Equity Fund	F5	5743	\$-	\$-	\$-	\$16.11	-
NBI U.S. Equity Fund	F	743	\$-	\$-	\$-	\$20.79	-
NBI U.S. Equity Fund	T5	5443/5543/5643	\$-	\$-	\$-	\$15.11	-
NBI U.S. Currency Neutral Index Fund	Advisor	856	\$0.345	\$-	\$0.345	\$10.39	3.32%
NBI International Currency Neutral Index Fund	Advisor	877	\$-	\$-	\$-	\$9.20	-
NBI Global Real Assets Income Fund	Advisor	3499/3599/3699	\$-	\$0.206	\$0.206	\$10.39	1.99%
NBI Global Real Assets Income Fund	F5	5799	\$0.001	\$0.156	\$0.157	\$9.93	1.58%
NBI Global Real Assets Income Fund	F	3799	\$0.000	\$0.178	\$0.179	\$10.46	1.71%
NBI Global Real Assets Income Fund	T5	5499/5599/5699	\$0.002	\$0.200	\$0.202	\$9.58	2.11%
NBI U.S. Dividend Fund	Advisor US	430/630/530	\$-	\$-	\$-	\$10.20	-
NBI U.S. Dividend Fund	F US	730	\$-	\$-	\$-	\$10.86	-
NBI U.S. Dividend Fund	Advisor	428/528/628	\$-	\$-	\$-	\$13.43	-
NBI U.S. Dividend Fund	F	728	\$-	\$-	\$-	\$14.29	-
NBI <i>SmartData</i> U.S. Equity Fund	Advisor	490/590/690	\$-	\$0.675	\$0.675	\$13.40	5.03%
NBI <i>SmartData</i> U.S. Equity Fund	F5	5790	\$0.004	\$0.569	\$0.573	\$10.09	5.68%
NBI <i>SmartData</i> U.S. Equity Fund	F	790	\$0.044	\$0.812	\$0.856	\$14.19	6.03%
NBI <i>SmartData</i> U.S. Equity Fund	T5	5490/5590/5690	\$-	\$0.545	\$0.545	\$9.60	5.67%
NBI <i>SmartData</i> International Equity Fund	Advisor	491/591/691	\$0.052	\$0.514	\$0.565	\$8.30	6.81%
NBI <i>SmartData</i> International Equity Fund	F5	5791	\$0.085	\$0.355	\$0.440	\$8.38	5.25%
NBI <i>SmartData</i> International Equity Fund	F	791	\$0.154	\$0.619	\$0.773	\$8.84	8.75%
NBI <i>SmartData</i> International Equity Fund	T5	5491/5591/5691	\$0.045	\$0.608	\$0.653	\$8.02	8.15%
NBI International Index Fund	Advisor	839	\$-	\$-	\$-	\$11.79	-
NBI U.S. Index Fund	Advisor	846	\$0.130	\$0.050	\$0.180	\$8.25	2.18%
NBI U.S. Index Fund	Advisor US	847	\$0.098	\$0.038	\$0.136	\$6.26	2.18%
NBI Global Equity Fund	Advisor	467/567/667	\$-	\$-	\$-	\$15.13	-
NBI Global Equity Fund	F5	5767	\$-	\$-	\$-	\$13.52	-
NBI Global Equity Fund	F	767	\$-	\$-	\$-	\$17.76	-
NBI Global Equity Fund	T5	5467/5567/5667	\$-	\$-	\$-	\$12.65	-
NBI Global Equity Fund	Advisor	6467/6567/6667	\$-	\$-	\$-	\$10.61	-
NBI Global Equity Fund	F	6767	\$-	\$-	\$-	\$10.83	-
NBI Global Equity Fund	Advisor	6467/6567/6667	\$-	\$-	\$-	\$10.61	-
NBI Westwood Emerging Markets Fund	Advisor	469/569/669	\$-	\$0.129	\$0.129	\$20.53	0.63%
NBI Westwood Emerging Markets Fund	Advisor US	472/572/672	\$-	\$0.098	\$0.098	\$15.59	0.63%
NBI Westwood Emerging Markets Fund	F	769	\$0.171	\$0.082	\$0.253	\$12.42	2.04%
NBI Westwood Emerging Markets Fund	F US	772	\$0.130	\$0.062	\$0.192	\$9.44	2.04%
NBI Global Diversified Equity Fund	Advisor	482/582/682	\$-	\$0.624	\$0.624	\$12.40	5.03%
NBI <i>SmartBeta</i> Global Equity Fund	Advisor	498/598/698	\$0.122	\$0.424	\$0.546	\$10.53	5.18%
NBI <i>SmartBeta</i> Global Equity Fund	F	798	\$0.309	\$0.793	\$1.102	\$10.50	10.50%

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Specialized Funds							
NBI Resource Fund	Advisor	444/544/644	\$-	\$-	\$-	\$28.61	-
NBI Resource Fund	F	744	\$-	\$-	\$-	\$8.77	-
NBI Precious Metals Fund	Advisor	457/557/657	\$-	\$-	\$-	\$10.06	-
NBI Science and Technology Fund	Advisor	479/579/679	\$-	\$-	\$-	\$26.98	-
Jarislowsky Fraser							
NBI Jarislowsky Fraser Select Income Fund	Advisor	3600	\$0.009	\$-	\$0.009	\$9.85	0.09%
NBI Jarislowsky Fraser Select Income Fund	F/E	3700/3900	\$0.013	\$-	\$0.013	\$10.56	0.12%
NBI Jarislowsky Fraser Select Balanced Fund	Advisor	3601	\$0.012	\$0.307	\$0.320	\$13.61	2.35%
NBI Jarislowsky Fraser Select Balanced Fund	F5	5701	\$0.008	\$0.183	\$0.191	\$9.56	2.00%
NBI Jarislowsky Fraser Select Balanced Fund	F/E	3701/3901	\$0.034	\$0.305	\$0.339	\$13.88	2.44%
NBI Jarislowsky Fraser Select Balanced Fund	T5	5401//5601	\$0.003	\$0.204	\$0.207	\$9.03	2.30%
NBI Jarislowsky Fraser Select Canadian Equity Fund	Advisor	3602	\$0.084	\$-	\$0.084	\$15.37	0.54%
NBI Jarislowsky Fraser Select Canadian Equity Fund	F5	5702	\$0.010	\$-	\$0.010	\$9.54	0.10%
NBI Jarislowsky Fraser Select Canadian Equity Fund	F/E	3702/3902	\$0.269	\$-	\$0.269	\$15.91	1.69%
NBI Jarislowsky Fraser Select Canadian Equity Fund	T5	5402//5602	\$0.005	\$-	\$0.005	\$9.09	0.05%

We calculated the estimations in proportion to income dated October 31, 2018 as an estimate for the end of the year distribution.

Some volatile elements, such as gains or losses generated through the potential closure of FX futures, were excluded from the estimate.

This document is provided for information only. These estimates can change rapidly and abruptly depending on the transactions done by the manager between October 31st and year-end.

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