

### NBI Canadian Fixed Income Private Portfolio

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Portfolio Top Holdings table includes the fund's 25 largest positions. For funds with fewer position than 25 positions in total, all positions are shown.

Asset Allocation	% of Net Asset Value
Provincial Bonds	34.9%
Canadian Corporate Bonds	34.0%
Federal Bonds	25.4%
US Bonds	1.5%
Municipal Bonds	1.0%
Foreign Bonds	0.7%
Asset Backed Securities	0.2%
Mortgage Backed Securities	0.0%
Cash, Money Market and Other Net Assets	2.2%
<b>Total Top Holdings (%)</b>	<b>100.0%</b>

Credit Quality	% of Net Asset Value
AAA	31.9%
AA	20.8%
A	31.0%
BBB	16.1%
not rated	0.2%
<b>Total Top Holdings (%)</b>	<b>100.0%</b>

Top Holdings	% of Net Asset Value
Government of Canada, 3.00%, due June 1st, 2034	3.6%
Canada Housing Trust, 3.50%, due December 15, 2034	3.1%
Government of Canada, 1.50%, due June 1st, 2031	2.5%
Government of Canada, 0.50%, due September 1st, 2025	1.9%
Province of Ontario, 3.45%, due June 2, 2045	1.8%
Government of Canada, 3.25%, due December 1st, 2033	1.8%
Province of Ontario, 2.90%, due June 2, 2028	1.7%
Province of Ontario, 4.70%, due June 2, 2037	1.7%
Province of Ontario, 4.15%, due June 2, 2034	1.7%
Canada Housing Trust, 1.10%, due December 15, 2026	1.5%
Province of Ontario, 4.65%, due June 2, 2041	1.5%
Government of Canada, 3.50%, due September 1st, 2029	1.4%
Province of Ontario, 3.50%, due June 2, 2043	1.4%
Province of Quebec, 3.50%, due December 1st, 2045	1.4%
Province of Quebec, 4.45%, due September 1st, 2034	1.3%
Province of Quebec, 2.50%, due September 1st, 2026	1.2%
Bank of Montreal, 4.71%, due December 7, 2027	1.2%
Government of Canada, 4.00%, due August 1st, 2026	1.1%
Province of Quebec, 5.00%, due December 1st, 2041	1.1%
Province of Ontario, 2.90%, due June 2, 2049	1.1%
Province of Alberta, 2.05%, due June 1st, 2030	1.0%
Province of Quebec, 2.85%, due December 1st, 2053	0.9%
Canada Housing Trust, 3.60%, due December 15, 2027	0.9%
Province of Ontario, 4.60%, due December 2, 2055	0.9%
Bank of Montreal, 4.42%, due July 17, 2029	0.8%
<b>Total Top Holdings (%)</b>	<b>38.7%</b>

**Total Net Asset Value** **\$1,706.5 M**

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