

### NBI Target 2029 Investment Grade Bond Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Portfolio Top Holdings table includes the fund's 25 largest positions. For funds with fewer position than 25 positions in total, all positions are shown.

Asset Allocation	% of Net Asset Value
Canadian Corporate Bonds	64.6%
Provincial Bonds	13.5%
Federal Bonds	8.1%
Municipal Bonds	7.0%
Cash, Money Market and Other Net Assets	6.8%
<b>Total Top Holdings (%)</b>	<b>100.0%</b>

Credit Quality	% of Net Asset Value
AAA	15.0%
A	44.8%
BBB	40.2%
<b>Total Top Holdings (%)</b>	<b>100.0%</b>

Top Holdings	% of Net Asset Value
Province of Ontario, 1.55%, due November 1st, 2029	8.1%
PSP Capital Inc., 2.05%, due January 15, 2030	8.1%
Enbridge Gas Distribution Inc., 2.37%, due August 9, 2029	7.2%
Toronto Hydro Corp., 2.43%, due December 11, 2029	7.0%
Ontario Power Generation Inc., 2.98%, due September 13, 2029	6.6%
CPPIB Capital Inc., 1.95%, due September 30, 2029	5.9%
Greater Toronto Airports Authority, 2.73%, due April 3, 2029	5.4%
Hydro One Inc., 3.02%, due April 5, 2029	5.3%
CT Real Estate Investment Trust, 3.03%, due February 5, 2029	4.7%
Dollarama Inc., 2.44%, due July 9, 2029	4.7%
John Deere Financial Inc., 2.81%, due January 19, 2029	4.5%
Rogers Communications Inc., 3.25%, due May 1st, 2029	4.5%
Canadian National Railway Co., 3.00%, due February 8, 2029	4.2%
Bell Canada, 2.90%, due September 10, 2029	3.6%
Enbridge Inc., 2.99%, due October 3, 2029	3.5%
TransCanada Pipelines Ltd., 3.00%, due September 18, 2029	3.3%
Choice Properties Reit, 3.53%, due June 11, 2029	3.2%
TELUS Corp., 3.30%, due May 2, 2029	3.2%
<b>Total Top Holdings (%)</b>	<b>93.1%</b>

**Total Net Asset Value** **\$23.5 M**