

## NBI Sustainable Moderate Portfolio

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Portfolio Top Holdings table includes the fund's 25 largest positions. For funds with fewer position than 25 positions in total, all positions are shown.

Asset Allocation	% of Net Asset Value
Corporate Bonds	28.8%
US Equity	17.8%
Provincial Bonds	16.0%
International Equity	14.3%
Canadian Equity	11.4%
Federal Bonds	4.5%
Municipal Bonds	4.3%
US Bonds	0.6%
Foreign Bonds	0.2%
Derivative Products	-0.0%
Cash, Money Market and Other Net Assets	2.1%
<b>Total Top Holdings (%)</b>	<b>100.0%</b>

Sector Allocation	% of Net Asset Value
Corporate Bonds	28.8%
Provincial Bonds	16.0%
Information Technology	14.3%
Industrials	8.6%
Financials	7.9%
Health Care	5.1%
Federal Bonds	4.5%
Municipal Bonds	4.3%
Consumer Discretionary	2.9%
Consumer Staples	2.8%
Derivative Products	1.1%
Utilities	1.1%
US Bonds	0.6%
Communication Services	0.5%
Materials	0.4%
Energy	0.2%
Foreign Bonds	0.2%
<b>Total Top Holdings (%)</b>	<b>99.1%</b>

Top Holdings	% of Net Asset Value
NBI Sustainable Canadian Bond ETF	41.1%
NBI Sustainable Global Equity ETF	34.1%
NBI Sustainable Canadian Corporate Bond ETF	13.7%
NBI Sustainable Canadian Equity ETF	11.0%
Cash, Money Market and Other Net Assets	0.0%
<b>Total Top Holdings (%)</b>	<b>100.0%</b>

**Total Net Asset Value** **\$160.8 K**

NBI Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada.

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