

### NBI Corporate Bond Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Portfolio Top Holdings table includes the fund's 25 largest positions. For funds with fewer position than 25 positions in total, all positions are shown.

Asset Allocation	% of Net Asset Value	Top Holdings	% of Net Asset Value
Canadian Corporate Bonds	87.0%	Bank of Montreal, 4.54%, due December 18, 2028	2.6%
Federal Bonds	5.0%	Cash, Money Market and Other Net Assets	1.9%
US Bonds	2.0%	Toronto-Dominion Bank, 5.38%, due October 21, 2027	1.8%
Foreign Bonds	1.8%	Scotiabank, 4.68%, due February 1st, 2029	1.6%
Provincial Bonds	1.3%	Bank of Montreal, 4.42%, due July 17, 2029	1.5%
Municipal Bonds	0.9%	Ford Credit Canada Ltd., 7.00%, due February 10, 2026	1.3%
Asset Backed Securities	0.1%	Government of Canada, 1.25%, due June 1st, 2030	1.3%
Cash, Money Market and Other Net Assets	1.9%	Royal Bank of Canada, 5.23%, due June 24, 2030	1.3%
<b>Total Top Holdings (%)</b>	<b>100.0%</b>	North West Redwater Partnership / NWR Financing Co. Ltd., 4.85%, due June 1st, 2034	1.2%
		Coastal Gaslink Pipeline, 4.69%, due September 30, 2029	1.1%
		Pembina Pipeline Corporation, 5.02%, due January 12, 2032	1.1%
		Air Canada, 4.63%, due August 15, 2029	1.0%
		Bell Canada, 5.85%, due November 10, 2032	1.0%
		Boeing Co., 5.93%, due May 1st, 2060	1.0%
		Canadian Imperial Bank of Commerce, 5.50%, due January 14, 2028	1.0%
		Fédération des caisses Desjardins, 5.47%, due November 17, 2028	1.0%
		Rogers Communications Inc., 5.90%, due September 21, 2033	1.0%
		SNC-Lavalin Group Inc., 5.70%, due March 26, 2029	1.0%
		Enbridge Inc., Floating, due January 15, 2084	0.9%
		General Motors Financial of Canada Ltd., 5.00%, due February 9, 2029	0.9%
		Government of Canada, 2.75%, due September 1st, 2027	0.9%
		National Bank of Canada, 5.02%, due February 1st, 2029	0.9%
		National Grid Electricity Transmission PLC, 5.22%, due September 16, 2031	0.9%
		Rogers Communications Inc., 5.70%, due September 21, 2028	0.9%
		Scotiabank, Floating, due August 1st, 2034	0.9%
		<b>Total Top Holdings (%)</b>	<b>30.0%</b>
		<b>Total Net Asset Value</b>	<b>\$1,193.7 M</b>

NBI Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada.

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