

NBI Floating Rate Income Fund

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Portfolio Top Holdings table includes the fund's 25 largest positions. For funds with fewer position than 25 positions in total, all positions are shown.

Asset Allocation	% of Net Asset Value
Canadian Corporate Bonds	74.1%
Preferred Shares	13.1%
US Bonds	6.8%
Asset Backed Securities	1.3%
Foreign Bonds	0.4%
Mortgage Backed Securities	0.2%
Municipal Bonds	0.2%
Derivative Products	-11.8%
Cash, Money Market and Other Net Assets	15.7%
Total Top Holdings (%)	100.0%

Top Holdings	% of Net Asset Value
Cash, Money Market and Other Net Assets	3.9%
Fédération des caisses Desjardins, Floating, due May 26, 2030	2.1%
Rogers Communications Inc., 3.65%, due March 31, 2027	2.0%
Bank of America Corp., Floating, due March 16, 2028	1.9%
Canadian Imperial Bank of Commerce, Floating, due July 21, 2030	1.7%
TransCanada Pipelines Ltd., 3.80%, due April 5, 2027	1.4%
Wells Fargo & Co., 2.98%, due May 19, 2026	1.4%
Bank of Montreal, 7.06%, due December 31, 2099	1.2%
Sun Life Financial Inc., Floating, due May 10, 2032	1.2%
Bank of Montreal, 4.71%, due December 7, 2027	1.1%
Inter Pipeline Ltd., 3.48%, due December 16, 2026	1.1%
Sun Life Financial Inc., Floating, due November 21, 2033	1.1%
Bank of Montreal, 4.42%, due July 17, 2029	1.0%
Rogers Communications Inc., Floating, due December 17, 2081	1.0%
Bank of America Corp., Floating, due September 15, 2027	0.9%
Bank of Montreal, 4.31%, due June 1st, 2027	0.9%
Fédération des caisses Desjardins, 4.41%, due May 19, 2027	0.9%
Royal Bank of Canada, 3.60%, Series BF	0.9%
Allied Properties Real Estate Investment Trust, 3.64%, due April 21, 2025	0.8%
Canadian Imperial Bank of Commerce, 3.60%, Series 43	0.8%
Fédération des caisses Desjardins, Floating, due February 23, 2025	0.8%
Goldman Sachs Group Inc./The, 2.60%, due November 30, 2027	0.8%
Morgan Stanley, Floating, due August 4, 2027	0.8%
Toronto-Dominion Bank, Floating, due January 26, 2032	0.8%
Toronto-Dominion Bank/The, 7.23%, due June 1st, 2027	0.8%
Total Top Holdings (%)	31.3%

Total Net Asset Value **\$113.1 M**

NBI Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada.

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