

Meritage Tactical ETF Balanced Portfolio

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Portfolio Top Holdings table includes the fund's 25 largest positions. For funds with fewer position than 25 positions in total, all positions are shown.

| Asset Allocation | % of Net Asset Value | Top Holdings | % of Net Asset Value |
|---|----------------------|---|----------------------|
| Fixed Income | 42.4% | BMO Aggregate Bond Index ETF | 29.5% |
| US Equity | 21.5% | Schwab, US Broad Market ETF | 14.9% |
| Canadian Equity | 17.5% | BMO S&P/TSX Capped Composite Index ETF | 14.4% |
| International Equity | 15.4% | iShares Core MSCI EAFE ETF | 7.8% |
| Cash, Money Market and Other Net Assets | 3.2% | BMO Long Provincial Bond Index ETF | 6.3% |
| Total Top Holdings (%) | 100.0% | BMO MSCI Canada Value Index ETF | 3.6% |
| | | Global X US 7-10 Year Treasury Bond Index Corporate Class ETF | 3.4% |
| | | Schwab | 3.4% |
| | | BMO Corporate Bond Index ETF | 3.0% |
| | | NBI Liquid Alternatives ETF | 3.0% |
| | | Invesco S&P 500 Equal Weight ETF | 2.2% |
| | | iShares, Core MSCI Emerging Markets ETF | 2.2% |
| | | ProShares S&P 500 Dividend Aristocrats ETF | 2.2% |
| | | BMO MSCI USA HIGH QUAL INDX | 2.1% |
| | | Franklin FTSE Japan ETF | 1.8% |
| | | Cash, Money Market and Other Net Assets | 0.2% |
| | | Total Top Holdings (%) | 100.0% |
| | | Total Net Asset Value | \$172.2 M |

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