

### Meritage Global Conservative Portfolio

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Portfolio Top Holdings table includes the fund's 25 largest positions. For funds with fewer position than 25 positions in total, all positions are shown.

Asset Allocation	% of Net Asset Value	Top Holdings	% of Net Asset Value
Fixed Income Funds	74.8%	RBC Global Bond Fund, Series O	39.8%
Global Equity Funds	17.9%	CI Canadian Bond Fund, Class I	25.0%
American Equity Funds	7.6%	AGF american growth fund	7.6%
Cash, Money Market and Other Net Assets	-0.3%	Capital Group Global Equity Fund, Series I	6.4%
<b>Total Top Holdings (%)</b>	<b>100.0%</b>	Edgepoint Global Portfolio, Series I	6.4%
		PH&N Overseas Equity Fund, Series O	5.1%
		Manulife Strategic Income Fund, Series I	5.0%
		RP Strategic Income Plus Fund, Class O	5.0%
		Cash, Money Market and Other Net Assets	-0.3%
		<b>Total Top Holdings (%)</b>	<b>100.0%</b>
		<b>Total Net Asset Value</b>	<b>\$19.1 M</b>

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