

### Meritage Conservative Income Portfolio

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Portfolio Top Holdings table includes the fund's 25 largest positions. For funds with fewer position than 25 positions in total, all positions are shown.

| Asset Allocation                        | % of Net Asset Value | Top Holdings                                 | % of Net Asset Value |
|---|----------------------|--|----------------------|
| Fixed Income Funds                      | 75.5%                | TD Canadian Core Plus Bond Fund, Series O    | 31.2%                |
| Canadian Equity Funds                   | 15.3%                | CI Canadian Bond Fund, Class I               | 31.1%                |
| Exchange Traded Funds                   | 5.0%                 | RBC Canadian Dividend Fund , Series O        | 7.7%                 |
| Global Equity Funds                     | 4.9%                 | BMO Dividend Fund - I                        | 7.6%                 |
| Cash, Money Market and Other Net Assets | -0.7%                | Manulife Strategic Income Fund, Series I     | 6.6%                 |
| <b>Total Top Holdings (%)</b>           | <b>100.0%</b>        | RP Strategic Income Plus Fund, Class O       | 6.6%                 |
|   |                      | NBI Sustainable Canadian Short Term Bond ETF | 5.0%                 |
|   |                      | Capital Group Global Equity Fund, Series I   | 4.9%                 |
|   |                      | Cash, Money Market and Other Net Assets      | -0.7%                |
|   |                      | <b>Total Top Holdings (%)</b>                | <b>100.0%</b>        |
|   |                      | <b>Total Net Asset Value</b>                 | <b>\$93.2 M</b>      |

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