

### Meritage Moderate Portfolio

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Portfolio Top Holdings table includes the fund's 25 largest positions. For funds with fewer position than 25 positions in total, all positions are shown.

Asset Allocation	% of Net Asset Value	Top Holdings	% of Net Asset Value
Fixed Income Funds	64.4%	CI Canadian Bond Fund, Class I	26.2%
Canadian Equity Funds	20.5%	TD Canadian Core Plus Bond Fund, Series O	26.2%
Global Equity Funds	10.0%	Beutel Goodman Canadian Equity Fund, Series I	7.7%
American Equity Funds	5.1%	Leith Wheeler Canadian Equity Fund	7.7%
<b>Total Top Holdings (%)</b>	<b>100.0%</b>	Manulife Strategic Income Fund, Series I	6.0%
		RP Strategic Income Plus Fund, Class O	6.0%
		AGF american growth fund	5.1%
		Edgepoint Global Portfolio, Series I	5.1%
		Manulife Canadian Investment Fund, Series I	5.1%
		Capital Group Global Equity Fund, Series I	4.9%
		Cash, Money Market and Other Net Assets	0.0%
		<b>Total Top Holdings (%)</b>	<b>100.0%</b>
		<b>Total Net Asset Value</b>	<b>\$128.5 M</b>

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