

### NBI U.S. Bond Private Portfolio

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. The Portfolio Top Holdings table includes the fund's 25 largest positions. For funds with fewer position than 25 positions in total, all positions are shown.

Asset Allocation	% of Net Asset Value	Top Holdings	% of Net Asset Value
US Bonds	83.6%	Government of the United States, 1.63%, due August 15, 2029	20.3%
Canadian Corporate Bonds	9.8%	Government of the United States, 1.75%, due November 15, 2029	16.8%
Foreign Bonds	5.5%	Government of the United States, 1.13%, due October 31, 2026	5.8%
Cash, Money Market and Other Net Assets	0.7%	Government of the United States, 0.38%, due October 31, 2023	4.9%
Asset Backed Securities	0.4%	Government of the United States, 1.13%, due February 15, 2031	3.2%
<b>Total Top Holdings (%)</b>	<b>100.0%</b>	Government of the United States, 1.25%, due November 30, 2026	3.1%
		Government of the United States, 2.00%, due February 15, 2050	2.1%
		JBS USA LUX SA / JBS USA Food Co / JBS USA Finance Inc., 5.50%, due January 15, 2030	2.0%
		Government of the United States, 1.63%, due November 15, 2050	1.8%
		JBS USA LUX SA / JBS USA Food Co / JBS USA Finance Inc., 6.50%, due April 15, 2029	1.5%
		Government of the United States, 1.88%, due February 28, 2029	1.4%
		Government of the United States, 2.25%, due February 15, 2052	1.4%
		JPMorgan Chase & Co., Floating, due August 24, 2022	1.4%
		Royal Bank of Canada, 2.30%, due November 3, 2031	1.4%
		Suncor Energy Inc., 5.95%, due December 1st, 2034	1.3%
		Government of the United States, 2.88%, due May 15, 2043	1.2%
		Verizon Communications Inc., 4.40%, due November 1st, 2034	1.2%
		AT&T Inc., 5.65%, due February 15, 2047	1.1%
		Goldman Sachs Group Inc./The, Floating, due March 15, 2028	1.1%
		Rogers Communications Inc., Floating, due March 15, 2027	1.1%
		Vistra Operations Co. LLC, 3.70%, due January 30, 2027	1.1%
		Government of the United States, 2.00%, due August 15, 2051	1.0%
		Morgan Stanley, Floating, due September 16, 2036	1.0%
		Royal Bank of Canada, 1.40%, due November 2, 2026	1.0%
		Cash, Money Market and Other Net Assets	0.7%
		<b>Total Top Holdings (%)</b>	<b>78.9%</b>
		<b>Total Net Asset Value</b>	<b>\$135.0 M</b>

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