

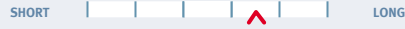
NBI SmartData U.S. Equity Fund - F Series

Category: U.S. Equity

Quick Facts

The fund's investment objective is to provide long term capital growth. This fund invests directly, or through investments in securities of other mutual funds, in a portfolio mainly composed of equities of U.S. companies.

INVESTMENT HORIZON



FUND VOLATILITY



STYLE	SECTOR DEVIATION	MARKET CAPITALIZATION
Value	Minimal	Small
Blend	Moderate	Mid
Growth	Wide	Large
Quantitative		

Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Annually
Assets Under Management (\$M):	\$1,058.2
Price per Unit:	\$14.19
Inception Date:	May 16, 2008
Value of \$10,000 over 10 years:	\$36,083
Benchmark Index:	S&P 500 (CAD)
Management Fee/MER:	0.70% / 0.99%
Portfolio Manager:	Goldman Sachs Asset Mngt, L.P.
Management Team:	Len Ioffe Osman Ali

Portfolio Asset Mix (% of Net Assets)



Top Holdings (%)

Apple Inc.	3.63
Amazon.com Inc.	3.04
Microsoft Corp.	2.61
Johnson & Johnson	2.17
Cash, Money Market and Other Net Assets	1.68
Bank of America Corp.	1.65
Visa Inc., Class A	1.60
Alphabet Inc.	1.43
Facebook Inc., Class A	1.42
Alphabet Inc.	1.41
Total of Top Holdings of the Fund (% of Net Assets):	20.64
Total Number of Securities Held:	191

Sector Allocation (%)

Information Technology	23.88
Health Care	17.22
Financials	13.77
Consumer Discretionary	12.96
Industrials	8.65
Energy	6.55
Consumer Staples	6.25
Utilities	4.12
Real Estate	2.38
Materials	2.36
Telecommunication Services	1.86

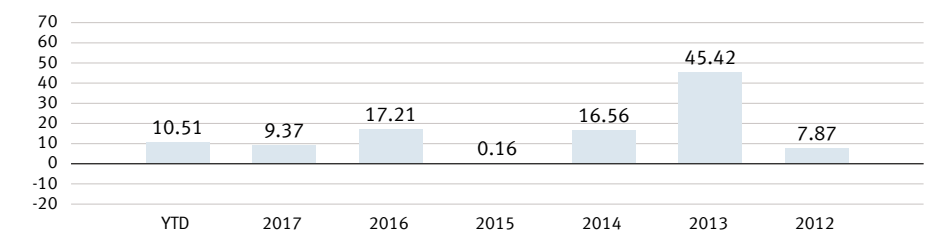
Gross Current Yield (%)

1.85

Weighting by Country (%)

United States	97.22
Ireland	1.23
Bermuda	0.99
Cash, Money Market and Other Net Assets	0.39
Netherlands	0.17

Annual Returns (%)



Annual Compound Returns (%)



As at November 30, 2018

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Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.