

NBI Preferred Equity Income Fund - F Series

Category: Preferred Share Fixed Income



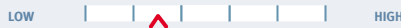
Quick Facts

The fund's investment objective is to generate high dividend income while focusing on capital preservation. This fund invests directly, or through investments in securities of other mutual funds, in a portfolio mainly composed of preferred shares of Canadian companies and other income generating Canadian equities. It is expected that investments in foreign securities will not exceed approximately 10% of the fund's net asset value.

INVESTMENT HORIZON



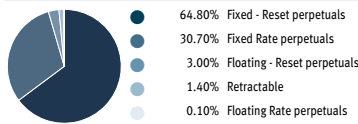
FUND VOLATILITY



STYLE	SECTOR DEVIATION	MARKET CAPITALIZATION
Value	Minimal	Small
Blend	Moderate	Mid
Growth	Wide	Large
Quantitative		

Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Monthly
Assets Under Management (\$M):	\$546.1
Price per Unit:	\$10.16
Inception Date:	May 16, 2008
Value of \$10,000 over 10 years:	\$18,601
Benchmark Index:	S&P/TSX Preferred
Management Fee/MER:	0.50% / 0.71%
Portfolio Manager:	Intact Investment Mngt Inc.
Management Team:	Benjamin Jasmin Jean-Mathieu Gareau

Portfolio Asset Mix (% of Net Assets)



Top Holdings (%)

Cash, Money Market and Other Net Assets	3.66
Enbridge Inc., 4.00%, Series L	2.44
Power Financial Corp., 5.90%, Series F	2.44
Enbridge Inc., 4.89%, Series J	2.33
Westcoast Energy Inc., 5.20 %, Series 12	2.31
Canadian Imperial Bank of Commerce, 4.40%, Series 45	2.22
Power Financial Corp., 6.00%, Series I	2.07
Power Corporation of Canada, 5.60%, Series G	2.02
Toronto-Dominion Bank, 4.85%, Series 14	1.85
National Bank of Canada, 5.40%, Series 36	1.81
Total of Top Holdings of the Fund (% of Net Assets):	23.15
Total Number of Securities Held:	152

Sector Allocation (%)

Financials	63.42
Energy	20.94
Utilities	6.57
Real Estate	5.20
Telecommunication Services	3.06
Consumer Staples	0.69
Consumer Discretionary	0.12

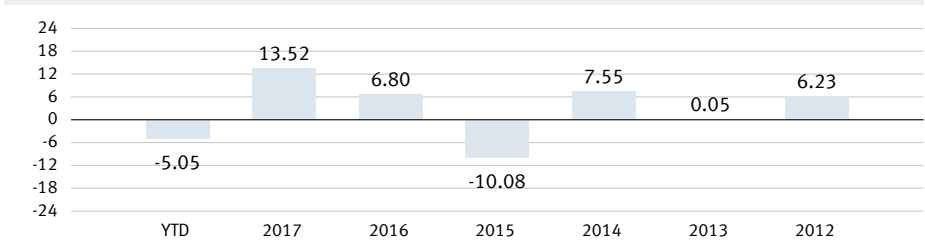
Credit Rating (%)

P1.5	15.71
P2	46.36
P2.5	18.69
P3	19.24

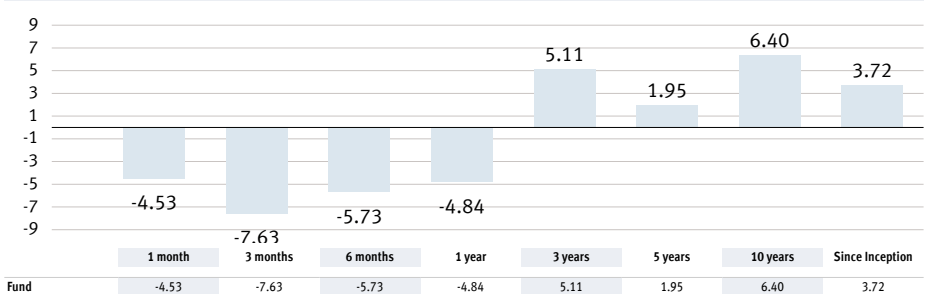
Gross Current Yield (%)

5.17

Annual Returns (%)



Annual Compound Returns (%)



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Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.

The Morningstar Risk-Adjusted Rating, commonly referred to as the Star Rating, relates the risk-adjusted performance of a fund to that of its category peers. To determine a fund's rating, the fund and its peers are ranked by their Morningstar Risk-Adjusted Returns. If a fund scores in the top 10% of its fund category, it receives five stars (High); if it falls in the next 22.5%, it receives four stars (Above Average); a place in the middle 35% earns a fund three stars (Neutral or Average); those in the next 22.5% receive two stars (Below Average); and the lowest 10% get one star (Low).

The overall Star Rating for a fund is a weighted combination of its three, five, and ten year ratings. If a fund has less than three years' performance history, it is not rated. If it has at least three but less than five years' history, its overall rating is equal to its three-year rating. If it has at least five but less than ten years' history, its overall rating is equal to 60% five-year rating and 40% three-year rating. If it has at least ten years' history, its overall rating is equal to 50% ten-year rating, 30% five-year rating and 20% three-year rating. Morningstar Risk-Adjusted Ratings are recalculated monthly.

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