

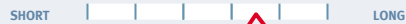
# NBI Westwood Emerging Markets Fund - F Series

Category: Emerging Markets Equity

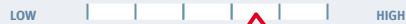
## Quick Facts

The fund's investment objective is to ensure long-term capital growth. The fund invests its net assets primarily in equity securities whose issuers are located in emerging markets.

### INVESTMENT HORIZON



### FUND VOLATILITY

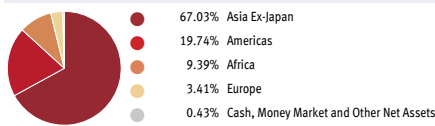


**STYLE**      **SECTOR DEVIATION**      **MARKET CAPITALIZATION**

Value	Minimal	Small
Blend	Moderate	Mid
Growth	Wide	Large
Quantitative		

Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Annually
Assets Under Management (\$M):	\$582.3
Price per Unit:	\$12.42
Inception Date:	September 10, 2012
Value of \$10,000 since inception:	\$13,386
Benchmark Index:	MSCI Emerging Markets
Management Fee/MER:	1.05% / 1.37%
Portfolio Manager:	Westwood Intl Advisors Inc.
Management Team:	Patricia Perez-Coutts Thomas Pinto Basto

## Portfolio Asset Mix (% of Net Assets)



### Top Holdings (%)

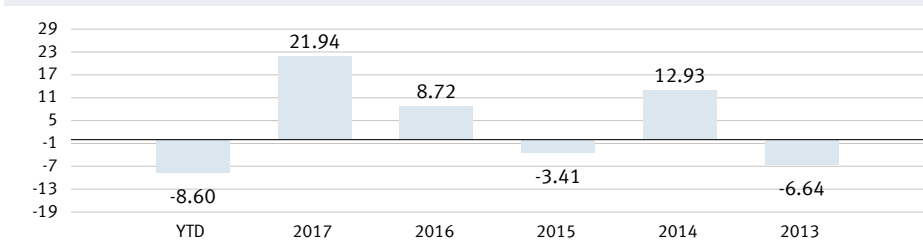
CNOOC Ltd.	2.24
Public Bank Bhd.	1.94
Randgold Resources Ltd.	1.92
Reliance Industries Ltd.	1.86
AIA Group Ltd.	1.85
Vale SA	1.84
Tata Consultancy Services Ltd.	1.81
China Overseas Land & Investment Ltd.	1.80
Commercial International Bank Egypt SAE	1.80
Taiwan Semiconductor Manufacturing Co. Ltd.	1.80
<b>Total of Top Holdings of the Fund (% of Net Assets):</b>	<b>18.86</b>
<b>Total Number of Securities Held:</b>	<b>76</b>

### Sector Allocation (%)

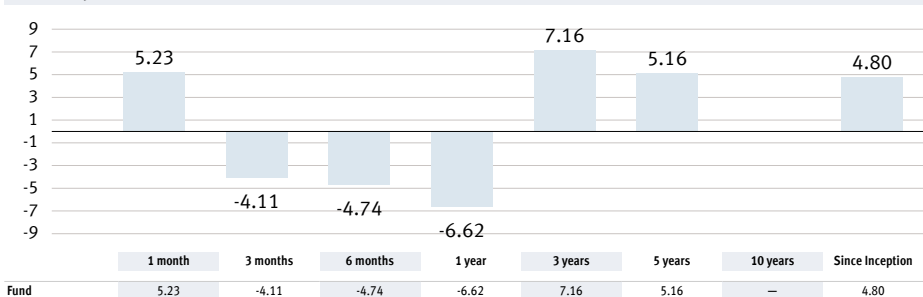
Financials	23.15
Consumer Discretionary	14.75
Information Technology	14.34
Consumer Staples	9.40
Industrials	9.12
Real Estate	7.19
Materials	6.52
Utilities	5.97
Energy	5.62
Telecommunication Services	3.26
Health Care	0.68

Gross Current Yield (%) 2.62

### Annual Returns (%)



### Annual Compound Returns (%)



As at November 30, 2018

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### Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.