

NBI Global Tactical Bond Fund - F Series

Category: Global Fixed Income

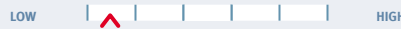
Quick Facts

The fund's investment objective is to generate income and capital growth, while focusing on capital preservation. To do this the fund invests directly, or indirectly through investments in securities of other mutual funds or through the use of derivatives, in a diverse portfolio mainly composed of bonds and other foreign fixed income securities with various maturities and credit ratings.

INVESTMENT HORIZON

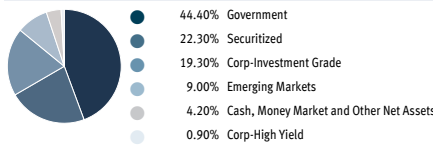


FUND VOLATILITY



Minimum Initial Investment:	\$500
Subsequent Investment:	\$50
Systematic Investment:	\$25
Distribution Frequency:	Monthly
Assets Under Management (\$M):	\$876.3
Price per Unit:	\$9.61
Inception Date:	May 24, 2016
Value of \$10,000 since inception:	\$9,998
Benchmark Index:	Barclays Gl. Agg. Bond (CAD)
Management Fee/MER:	0.89% / 1.06%
Portfolio Manager:	Standish Mellon Asset Mngt, LLC
Management Team:	Brendan Murphy Scott Zaleski

Portfolio Asset Mix (% of Net Assets)



Top Holdings (%)

Government of Japan, 0.10 %, 2028-03-10	6.96
Government of the United States, Floating, 2019-01-31	4.46
Government of the United States, 2.75 %, 2028-02-15	4.44
Cash, Money Market and Other Net Assets	3.47
Deutsche Bundesrepublik Inflation Linked Bond, 0.10 %, 2026-04-15	2.69
Government of the United States, 2.88 %, 2023-09-30	2.69
Government of the United States, 3.13 %, 2048-05-15	2.68
Government of France, 2.00 %, 2048-05-25	2.67
Government of the United Kingdom, 3.25 %, 2044-01-22	2.55
Government of Australia, 5.75 %, 2021-05-15	2.20
Total of Top Holdings of the Fund (% of Net Assets):	34.81
Total Number of Securities Held:	454

Credit Rating (%)

AAA	40.10
AA	10.80
A	24.00
BBB	18.90
BB & Below	4.60

Average Duration (Years)

6.88

Average Maturity (Years)

9.04

Gross Yield to Maturity (%)

3.12

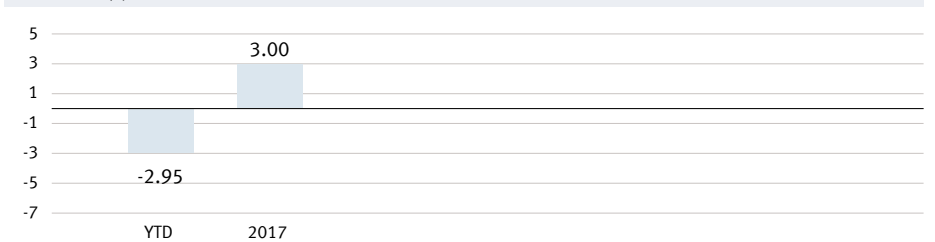
Gross Current Yield (%)

2.80

Weighting by Country (%)

United States	45.00
Other countries	25.70
Japan	10.80
United Kingdom	7.30
Germany	6.10
France	5.10

Annual Returns (%)



Annual Compound Returns (%)



As at November 30, 2018

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Disclosure

NBI Mutual Funds (the "Funds") are offered by National Bank Investments Inc., a wholly owned subsidiary of National Bank of Canada. Commissions, trailing commissions, management fees and expenses all may be associated with investments in the Funds. Please read the prospectus of the Funds before investing. The indicated rates of return are the historical annual compounded total returns which include changes in the value of securities and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. The Funds' securities are not insured by the Canada Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that a fund will be able to maintain its net asset value per security at a constant amount or that the full amount of the investment in a fund will be returned. The Funds are not guaranteed, their values change frequently and past performance may not be repeated.